

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	HB2694
Version:	INT
Request Number:	8705
Author:	Sears
Date:	2/8/2016
Impact:	Please see previous summary of this measure

Research Analysis

The bill exempts the Commissioners of the Land Office from requirements to use certain construction manager, consultant and construction contract forms, and exempts the Commissioners from the definition of a state agency under the Public Facilities Act. New law permits the Commissioners to invite the presentation of written proposals pertaining to investment of real property contained within the Land Office Trust. Additionally, the measure authorizes the Commissioners to retain investment managers for the management of investment real property.

Prepared By: Scott Tohlen

Fiscal Analysis

Upon review of the measure, it has been determined to have no measureable revenue or fiscal considerations.

Prepared By: Mark Tygret

Other Considerations

None.